

## POLICY REGARDING SHAREHOLDER COMMUNICATION WITH THE BOARD OF DIRECTORS

1. Shareholders may contact Nabors Industries Ltd. ("Nabors") directors, a committee of the Board of Directors, the Board's non-management directors as a group or the Board generally, by writing to them at the following address:

Via Courier:

Via Mail:

Nabors Industries Ltd. Crown House 4 Par-La-Ville Road, Second Floor Hamilton, HM08 Bermuda Nabors Industries Ltd. P.O. Box HM3349 Hamilton, HMPX Bermuda

Shareholder communications received in this manner will be processed in accordance with procedures approved by the Board's independent directors.

- 2. Communications from an employee or agent of Nabors will be considered shareholder communications under this policy if made solely in his or her capacity as a shareholder. Communications from a director or officer of Nabors are not shareholder communications under this policy.
- 3. Proposals submitted by shareholders for inclusion in Nabors' annual proxy statement, and proposals submitted by shareholders for presentation at Nabors' annual shareholders meeting but not in Nabors' proxy statement, will not be considered shareholder communications under this policy, and will be handled by Nabors' Office of the Secretary.