

Isenberg Scholarship

## Frequently Asked Questions (FAQ)

### Who is eligible?

The Isenberg Scholarship is open to:

- A full-time, non-executive employee of Nabors Industries or an eligible affiliate
- The employee's spouse, dependent biological child, legally adopted child, or stepchild, or dependent grandchild.
- U.S. citizens or a current U.S. resident with valid authorization to reside in the United States (e.g., visa holder)
- Students currently enrolled in, or those that have been accepted for enrollment at, an accredited U.S. college or university

**Affiliate definition:** Affiliates are companies under common control of an ultimate parent company, where the parent's ownership interest is at least 80%.

**Employment requirement:** The applicant or their immediate family member must be actively employed by Nabors or an affiliate at the time award decisions are made.

### Academic eligibility:

- Currently enrolled at, or have applied to and met admission standards for, an accredited two- or four-year undergraduate or graduate program located in the United States for the upcoming academic year.
- Incoming freshmen must have:
  - Minimum 3.5 unweighted GPA, and
  - Minimum 1200 SAT or 25 ACT score
  - Currently enrolled students must maintain a minimum 3.5 GPA.

### Enrollment status:

- Spouses and dependent children must be enrolled full-time.
- Nabors or affiliate employees may enroll part-time (minimum of six credit hours per term or equivalent).

**Note:** All job bands are eligible except executive employees (Vice President and above).

### How are recipients selected?

A scholarship committee evaluates applicants based on:

- Academic achievement
- Leadership experience
- Extracurricular involvement
- Financial need

The program is open to all who qualify; however, **not all applicants will be selected**.

### What are the award details?

- Awards will not exceed the cost of tuition and course-related fees, books, and required supplies at the recipient's institution.
- Scholarships are awarded for one academic year.
- Recipients may reapply each academic year.
- Award amounts vary based on factors such as:
  - Number of qualified applicants
  - Available funding
  - Individual financial need

## **How do I apply?**

1. Download and complete the application
2. Submit the application and all required documentation to:  
[IsenbergFund@nabors.com](mailto:IsenbergFund@nabors.com).

## **Do you take electronic transcripts?**

Yes - Electronic transcripts are accepted and preferred when sent directly from the issuing institution or an approved official transcript service (such as Parchment, National Student Clearinghouse, or similar). Please email them to: [IsenbergFund@nabors.com](mailto:IsenbergFund@nabors.com)

## **What is the Application window?**

Applications are accepted from  January 1 – March 15 each year.

## **How and when will I know if I've been selected?**

All applicants will be notified via email by the end of June of the application year.

## **What are the responsibilities of scholarship recipients?**

Recipients must:

- Sign and return a Scholarship Acknowledgement Letter upon acceptance
- Maintain required enrollment status throughout the academic year

## **How and when are scholarships paid?**

- Scholarship checks are mailed by the end of July.
- Payments are made directly to the recipient's college or university.
- Checks are issued in the name of the institution, not the student.

## **If the Nabors employee is terminated after the award is announced, is the scholarship affected?**

No, if the employee or eligible family member was actively employed at the time the award was selected, the scholarship will not be discontinued.

## **Are stepchildren eligible?**

Yes. Stepchildren are eligible if they are considered dependent and are:

- Claimed on the active Nabors employee's tax return, or

- Covered under the employee's benefits plan